

Student's Full Name:		Attending School	
Parent/Legal Guardian Full Name:			
Leader/Advisor Full Name:		Phone:	E-Mail:

COMPLETE THE BUDGET INFORMATION BELOW & ENSURE ALL APPLICABLE PARTIES SIGN / DATE THE FORM:

Please Note: Net estimated profit must result in a break even amount. Loan amount cannot be greater than total expenses. If total expenses are higher than the loan amount, additional assets will need to be listed to cover these expenses.

LOAN AMOUNT:	
a) PURCHASE OF ANIMAL	-\$
b) PURCHASE OF MATERIALS	-\$
c) TOTAL FEED COSTS	-\$
d) SUPPLIES	-\$
e) VETERINARIAN	-\$
f) RENT	-\$
g) INSURANCE	-\$
h) OTHER	-\$
TOTAL EXPENSES:	

I/We hereby apply to F&M Bank's Youth Loan Program in the amount of \$ _____ to be used for:

- ▶ The purchase and care of: _____ **OR**
- ▶ Be used for: _____ .

The animal will be up for auction at _____ County Fair. The last date of the auction will be on _____ .

OR
The project will be sold at: _____ .

The date the project will be sold by: _____ .

In order to facilitate approval of my request, I/We agree to the following:

- ▶ **Enrollment certification.** The student hereby certifies he/she is enrolled in: _____ .
- ▶ **Use of funds.** To use the funds provided to me to purchase and care for the animal OR to create _____ described in the project in accordance with good and acceptable agricultural practices.
- ▶ **To honor my obligations, I/We understand this is a loan and must be repaid when the animal/project is sold.** I/We will remit the proceeds received from the sale to F&M Bank in an amount equal to the amount loaned. I/We understand that even if the animal/project does not sell, I/We will still be obligated to repay F&M Bank.
- ▶ **Project books & records.** The student will keep an accurate record of the project and will furnish a copy of the record at the end of the season to F&M Bank, if requested.
- ▶ **Certification.** The undersigned certifies that the information contained in this loan application is true and complete and is supplied for the purpose of obtaining a loan. I/We authorize the Lender, if it so desires, to procure or cause to be prepared an investigative consumer credit report as defined in the Federal Fair Credit Reporting Act, and I/We also authorize the lender to exchange credit information with others in connection with this application.

Student's Signature:		Date:	
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PARENT/GUARDIAN SIGNATURE (only if student is under 18 years of age):

I certify that I am the parent or legal guardian of the above named student and I am aware of and have approved the project which my son/daughter/minor will manage under the supervision of the agricultural leader/advisor mentioned below. I intend to be a joint applicant and he/she has the ability to carry out the project successfully and repay the loan.

Parent/Legal Guardian Signature:		Date:	
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APPROVAL OF LEADER/ADVISOR:

The above referenced student is a member in good standing of the 4H/FFA Club or Grange and I am aware of the proposed project. I will supervise the project and agree to assist F&M Bank in obtaining the student's project book for inspection, to facilitate inspection of facilities, and to cooperate with F&M Bank in obtaining proceeds from the animal sale.

Leader/Advisor Signature:		Date:	
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