100 YEARS STRONG

F&M BANK

FARMERS & MERCHANTS BANK OF CENTRAL CALIFORNIA

BEST PRACTICES FOR ACH & WIRES

Our goal at F&M Bank is to ensure that your utilization of our ACH & Wire services will be a positive and mutually beneficial experience for your business. Having multiple layers of security in place when managing business financials will reduce the risk of fraud and decrease errors. For that reason, we highly recommend that you become familiar with the following information:

VALIDATE



Always call the vendor, business partner, or colleague directly to verify the payment information; account & routing number.

- Use known phone numbers you know are correct, NOT the numbers provided in an email or text request. NEVER initiate any changes based only on email or text communication.

PROCEED WITH CAUTION



Be alert to new payment information. Be careful of email requests instructing a routine Wire payment or an ACH Direct Deposit to be sent to a new account number.

URGENT REQUESTS



Fraudsters pose as trusted vendors requesting payment for outstanding invoices while providing new direct deposit information. Prior to sending payments, **VALIDATE** the payment request by matching to a legitimate invoice.

LINKS & ATTACHMENTS



Before clicking on a link or opening an attachment in an email or text, verify the source. It may appear to be from someone you know, but it may be a fraudster phishing for your password, business bank account, or other sensitive information. **Note:** The link may contain malware.

BE VIGILANT



Do whatever is “commercially reasonable” to ensure the ACH and Wire transactions you initiate are not fraudulent.

DUAL CONTROL



Enable Dual Control settings requiring two people to complete a wire transfer or ACH batch transaction. A single user must initiate a wire transfer or ACH batch transaction for approval by a second user.

Contact Treasury Management Support for assistance at 209-210-6595, M-F 8:00 am to 5:00 pm, PT.

Member FDIC

©2024 Farmers & Merchants Bank of Central California. Public use. All rights reserved.

10074 4-24